

3504 Colony Road | Charlotte, NC 28211 240' Front

Suitable for High-Density MultiFamily, Mixed-Use, Retail, Office, or Hospitality Development

**Urban Core Land for Sale in SouthPark** +/- 9.134 AC Available for Sale

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LOI Submission Instructions

\*This site is being marketed on behalf of the Trianon Condominiums Association, Ltd.

# **Executive Summary**

### Introduction

Trianon Condominiums is a rare opportunity to acquire a +/- 9.134-acre, 18-building, 118-unit condominium development located in the heart of Charlotte's prestigious SouthPark neighborhood and within walking distance to the Carolinas' dominant luxury shopping destination, SouthPark Mall. This dynamic location is surrounded by new development and is only steps away from one of the primary office markets in all of Charlotte.

### Offering Overview

- High-barrier-to-entry SouthPark address
- Scarcity of similar sites in the submarket
- Immediately surrounded by retail, office, hospitality, multifamily and mixed-use development
- Within one of Charlotte's most prestigious and active development corridors
- MUDD-O Zoning allows for high-density multifamily, mixed-use, retail, office, or hospitality development

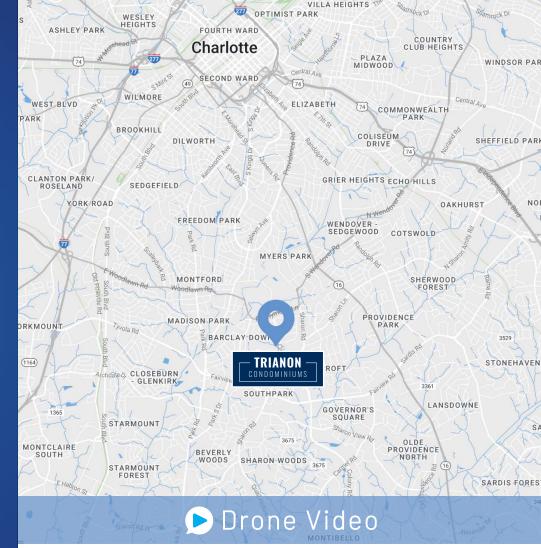
# Trianon Condominiums Available for Sale

The site is a rare opportunity to enter into one of Charlotte's most exclusive submarkets, the thriving area of SouthPark. SouthPark displays rapidly growing trends in retail, office, mixed-use, hospitality and multifamily with developments booming around the site and surrounding area. Charlotte's luxury shopping destination, SouthPark Mall, is within walking distance to the Property. The area is also home to some of Charlotte's highest rated dining, including Rooster's Wood-Fired Kitchen, Baku, The Cowfish Sushi Burger Bar, BrickTops, Tuscana, Steak 48, Little Mama's Italian and many more.

Currently, Trianon Condominiums is an 18-building condo park consisting of 118 units of varying square footages. The +/- 9.134-acres of covered land is the value and the property's MUDD-0 zoning is suitable for a variety of development opportunities, including multifamily, mixed-use, retail, office, or hospitality.

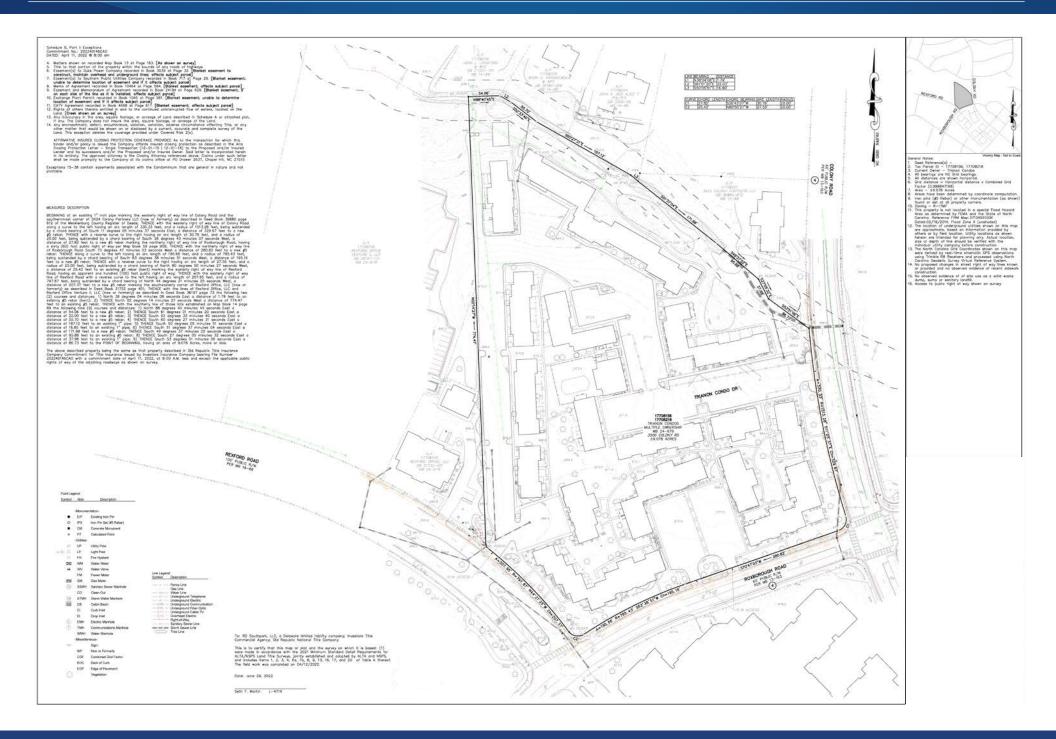
#### Property Details

Address	3504 Colony Road   Charlotte, NC 28211		
Parcel IDs	17708156, 17708224		
Municipality	City of Charlotte		
Acreage	+/- 9.134 AC		
Notable Frontage	+/- 566' Roxborough Rd +/- 519' Colony Rd +/- 240' Rexford Rd		
Buildings	18 Buildings		
Units	118 Units		
Zoning	MUDD-0 Approved Rezoning Plans		
Access	Full access from Roxborough Rd. Right In, Right Out access from Colony Rd.		
Use	Suitable for high-density multifamily, mixed-use, retail, office, or hospitality development		
Traffic Counts	Colony Road   17,000 VPD		
Sale Price	Best Offer		



#### Demographics

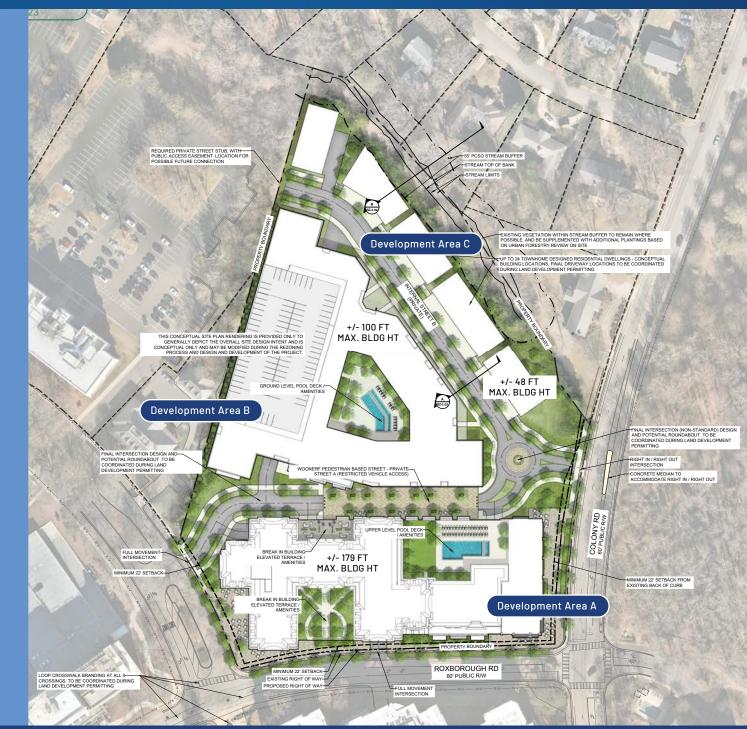
1 MILE	3 MILE	5 MILE
10,110	95,050	276,498
\$208,800	\$188,370	\$146,861
\$139,896	\$125,735	\$96,739
4,709	42,067	127,722
26,056	64,110	221,725
	10,110 \$208,800 \$139,896 4,709	10,110 95,050   \$208,800 \$188,370   \$139,896 \$125,735   4,709 42,067

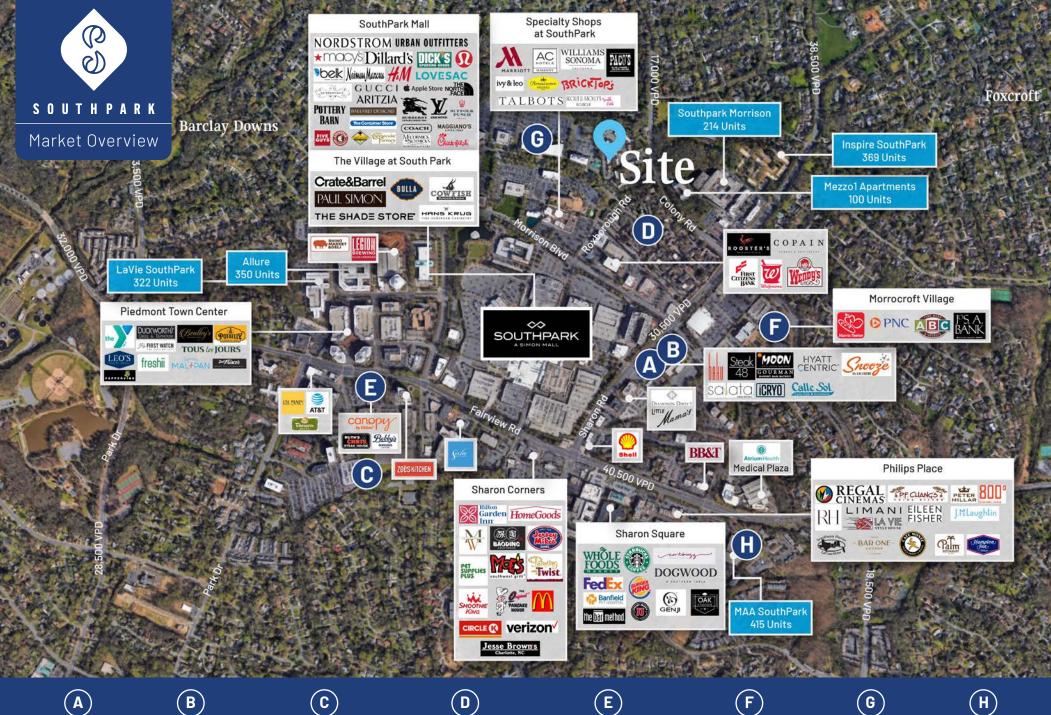


### Site Development Data

Acreage	+/- 9.134 AC
Tax Parcels	17708156, 17708224
Zoning	MUDD-0 with Five (5) Year Vester Rights
Proposed Uses	Uses permitted by right and under prescribed conditions together with accesory uses, as allowed in the MUDD-0 zoning district
Maximum Development	60,000 SF Retail/Restaurant, Personal Services, Other Commercial Uses 730 MultiFamily Units 24 Townhomes
Maximum Building Height	Development Area A - 179 FT Development Area B - 100 FT Development Area C - 48 FT
Parking	As required by the Ordinance for the MUDD-O zoning district

Accommodates development of a pedestrian-friendly mixed-use community in the heart of SouthPark.







**Sharon Station** 105,000 SF office, plus ground floor retail and/or restaurant space



90,000 SF retail,

335 apartments,

35,000 SF church,

4 levels of parking

### Liberty SouthPark

214 apartments, 338 independent-living units, 58 assisted-living units, 75 room hotel, 113,000 SF of commercial

The Colony 990 multifamily units, 200,000 SF office, 200 luxury hotel rooms, 70,000 SF grocery,

3.5 AC open spaces

#### ( E SouthPark Towers

Addition of 250 apartment units, 120,000+ SF office, and 17,000 SF of retail



**Morrocroft Centre** Two new structures with up to 50,000 SF additional office and 14,000 SF retail

Esplanade Redevelopment 675 multifamily units, 277,000 SF office space

green space

**Terminus Tower** 120,000 SF of retail space and 250,000 SF office

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Trianon Condominiums is conveniently located on The Loop, a neighborhood-defining urban trail

The Loop is a 3 mile urban trail that creates and connects great places in the SouthPark area. This pedestrian-centered initiative will create a healthy, vibrant, colorful, and convenient activity center, featuring a variety of amenity zones, programming, and art.

# SouthPark Skipper

The SouthPark Skipper is a free, on-demand rideshare service available in the SouthPark business district starting November 15, 2024. This program is a project of SouthPark Community Partners and is operated by Freebee.

#### Ride in SouthPark for Free

1. Download the Ride Freebee App



Select "SouthPark, Charlotte" in the app, or call 855-918-3733 to request a ride and accessibility accommodations.

#### 2. Select Your Pick Up and Drop Off Location

The Skipper can pick up and drop off anywhere within the SouthPark district, daily from 9am-9pm.

#### 3. Ride for Free

Get dropped off at your desired location, free of charge.

This service is free to ride, drivers are compensated courtesy of SouthPark Community Partners as part of a one-year pilot program. The vehicle fleet is all electric and makes it easier for residents, workers, and visitors to move around.Drivers are background checked and trained to provide a safe, ambassador-like service.



SKIPPFF



# **SouthPark** Charlotte, NC

Located in Charlotte, North Carolina, SouthPark attracts affluent shoppers from neighboring residential areas, its large business district and tourists within a day's drive from the mall. Visitors to the Charlotte market spend roughly \$5.4 billion and \$520 million of that is spent on retail. The SouthPark neighborhood is experiencing a boom in development, including \$1 billion planned and under construction new development. SouthPark boasts 387 consumer businesses, 30% are small and locally owned. The area is experiencing massive increases in office and residential leasing as more and more Charlotte residents are choosing to live and work in SouthPark. Several private country clubs are located within three miles of SouthPark including Myers Park, Carmel, and Quail Hollow.

Only six miles south of Uptown Charlotte, SouthPark is situated at the intersection of Sharon and Fairview Roads. The center benefits from its proximity to two major highways that traverse metropolitan Charlotte. I-77 and I-485 provide easy access to the center from the entire market.







CLICK HERE TO READ SOUTPARK FORWARD 2035 VISION PLAN

Located on the perimeter of SouthPark Mall is Symphony Park, where the Charlotte Symphony hosts their summer concert series "Pops in the Park." Symphony Park hosts numerous festivals such as the Lantern Festival and Great Grape Festival along with community events such as charity walks and familyfriendly events each summer.

# **Charlotte's Most Prestigious Office Submarket**



6,129,945 Total Square Feet

22% Year-Over-Year Increase in Office Leasing 13.41% Total Available Rate

\$250M Quality-of-Life Projects Over the Next Decade 12.10% Total Vacancy Rate

\$1B New Development in the Pipeline \$33.19 Average Asking Rate

**4** Fortune 1000 Headquarters



# Southwest View of Site

**Beverly Woods** 

The Pavilion

ELEME

Place



R

SPECIALTY SHOPS

R. Hann reason

Hazel

SouthPark

DOUBLETREE by Hilton

AC

MARRIOT

MARRIOTT CHARLOTTI SOUTHPARE

Fairview Center

Sharon Corners

FRRYS

SOUTHPARK

33

CADRILLION

000 VP

Roxborough Rd

### **Barclay Downs**

Symphony Park

p i e d mộn t

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ENCORE



The Village at SouthPark

Phillips FOODS at SouthPark

**Mixed-Use Redevelopment** 



#### Esplanade Redevelopment +/- 15.98 AC Proposed Mixed-Use 675 MultiFamily Units, 277,000 SF Office Four Total Buildings, Outdoor Amenity Areas, and Green Space



990 Multi-Family Units 225 Room Luxury Hotel 70,000 SF Publix Grocery Store 300,000 SF Retail 250,000 SF Office 3.5 AC Open Spaces



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# Southwest View of Site

Sharon, Corners

The Colony

Roxborough Rd

P.000 VPD

**Mixed-Use Redevelopment** 

### **Beverly Woods**

SOUTHPARK

Rexford Rd

Fairview

Center

Modera South Park

239 Multi Family Units

SPECIALTY SHOPS Symphony Park

Carnegie X

RENAISS

AC HOTELS

lazel

SouthPark

DOUBLETRE

MARRIOTT

IPHHILL.

Esplanade Redevelopment +/- 15.98 AC Proposed Mixed-Use 675 MultiFamily Units, 277,000 SF Office Four Total Buildings, Outdoor Amenity Areas, and Green Space

CAPITOL TOWERS

Northwestern Mutual

ROTUNDA BUILDING

**Barclay Downs** 

Carnegie Point

ONSOLIDAT



Foxcroft

## Southeast View of Site



Colony Rd 17,000 VPL



The Colony

Mixed-Use Redevelopment

Roxborough Rd

— TRIANON condominiums

> Esplanade Redevelopment +/- 15.98 AC Proposed Mixed-Use 675 MultiFamily Units, 277,000 SF Office Four Total Buildings, Outdoor Amenity Areas, and Green Space

Calle Se

CADRILLIC

AC

MARRIOT

PERR

MARRI

The Village at SouthPark

COWFISH

ROOSTER

# North View of Site

Myers Park High School 3,385 Students

- **TRIANON** - condominiums

Alexander Graham Middle School 1,420 Students

Selwyn Elementary School 814 Students

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### Barclay Downs

AC

Uptown Charlotte

Esplanade Redevelopment +/- 15.98 AC Proposed Mixed-Use 675 MultiFamily Units, 277,000 SF Office Four Total Buildings, Outdoor Amenity Areas, and Green Space Myers Park

Eastover



ALL RANKS

**Mixed-Use Redevelopment** 

# West View from Site





Interested parties should submit a non-binding Letter of Intent ("LOI") with the following terms:

- Purchase Price
- Earnest Money Deposit
- Intended Use
- Inspection Period
- Closing Period
- Contingencies
- References
- Documentation of Similar Transactions
- Sources of Funds (Equity & Debt, if applicable)
- **Approval Process**



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