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# **Executive Summary**

## Introduction

Prime urban core redevelopment opportunity to acquire +/- 0.59 AC with +/-14,988 SF in Plaza Midwood steps from the new Commonwealth development. This location is an iconic site in the neighborhood, previously operating as a bar/restaurant with an adjacent retail lot (currently home to Smooth Monkey and Jackalope Jacks). Surrounded by development and walkable to various restaurants, retail, and multifamily, this is an excellent opportunity in one of Charlote's most dynamic submarkets.

# Offering Overview

- High-barrier-to-entry Plaza Midwood address
- Scarcity of similar sites in the submarket
- Immediately surrounded by retail, office, multi-family and mixed-use development
- Within one of Charlotte's most prestigious and active development corridors

# 1212 Pecan Avenue & 1801 Commonwealth Ave Available for Sale

Unique opportunity to own an iconic parcel in the heart of Plaza Midwood. Property includes a second generation 8,000 SF bar/restaurant as well as an additional 7,000 SF of retail, currently home to Smooth Monkey and Jackalopes Jacks. Property is ideal for an owner operator, investor, or developer.

#### Property Details

Address 1212 Pecan Avenue & 1801 Commonwealth Avenue

Charlotte, NC 28205

+/- 0.59 AC with 15,000 SF Availability 8,000 SF Bar/Restaurant

7,000 SF Retail (Smooth Monkey and Jackalope Jacks)

**Parcel ID** 08117601, 08117602

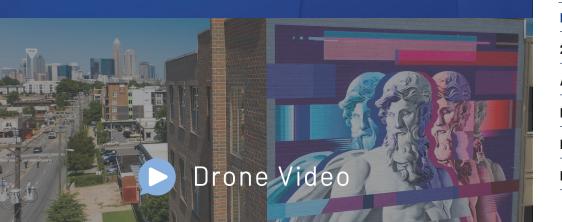
MUDD-0 and B-2

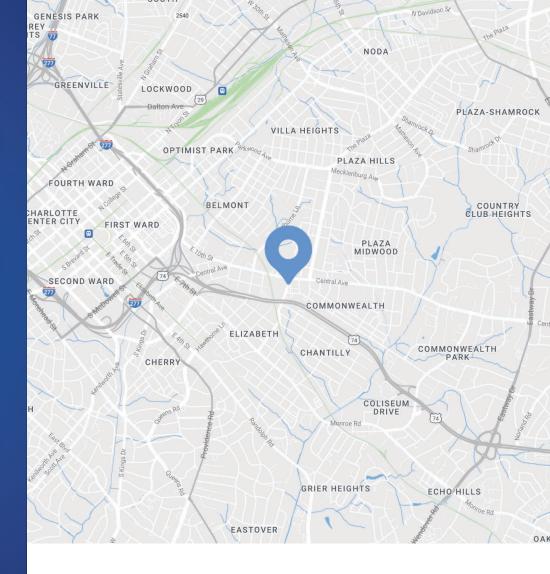
**Zoning** 1801 Commonwealth - Zoning changes to NC (Neighborhood

Center) on June 1st, 2023

Traffic Counts Central Avenue | 22,000 VPD

Sale Price Call for Pricing





### Demographics

RADIUS	1 MILE	3 MILE	5 MILE
2021 Population	15,942	129,401	297,569
Avg. Household Income	\$120,776	\$110,636	\$95,764
Median Household Income	\$83,779	\$68,878	\$57,172
Households	7,667	59,402	126,245
Daytime Employees	13,625	149,038	239,653

# Property Photos





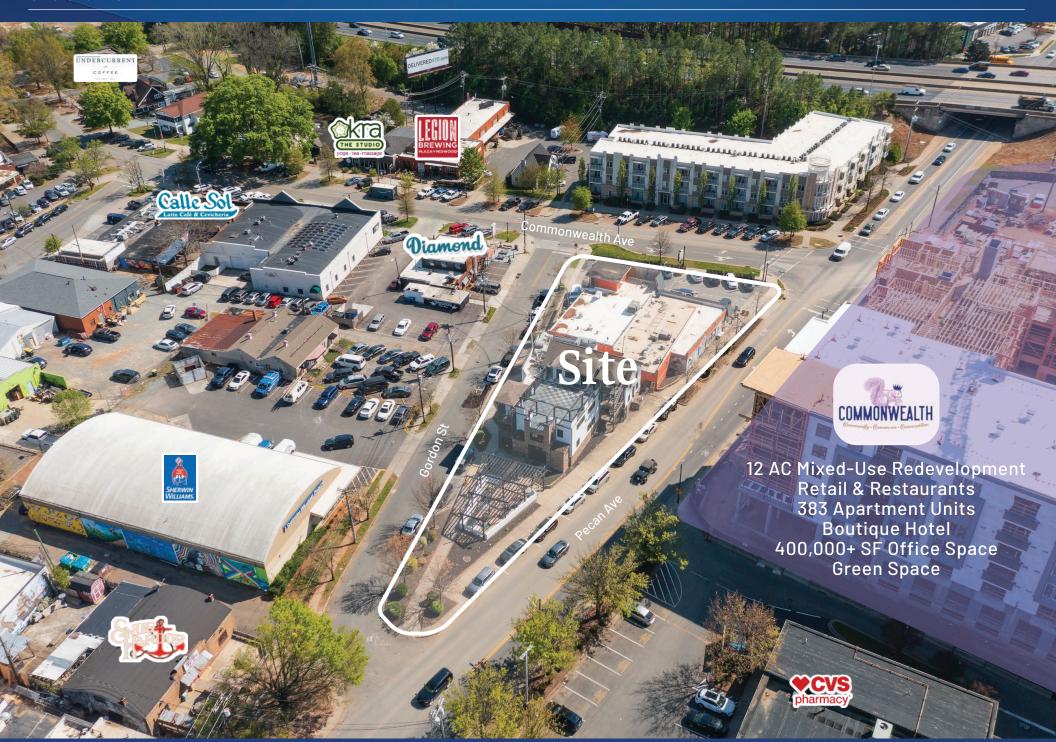


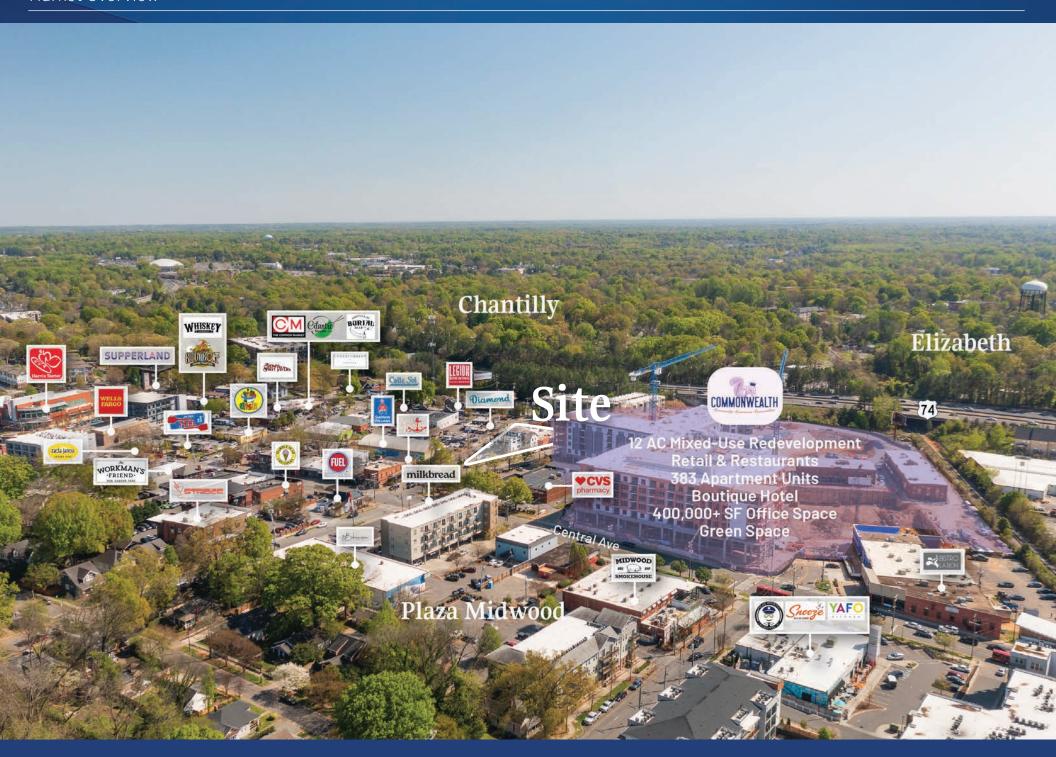












# Plaza Midwood

Charlotte, NC

Just a 1 mile cruise along Central Avenue from Uptown Charlotte will put you in a place where fashion, food, and art rule! Plaza Midwood is one of Charlotte's most unique, preeminent urban core neighborhoods. The neighborhood boasts a mixture of unique restaurants, art galleries, locally owned shops, popular bars, and live music venues. Recent years have witnessed its resurgence as a vibrant, highly sought after neighborhood with numerous upcoming and completed developments.























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This information has been obtained from sources believed to be reliable. While we do not doubt its accuracy, we have not verified it and make no guarantee, warranty or representation to independently confirm its accuracy and completeness.